

# FINANCIAL STATEMENTS

Of the \$30,210,559 donated (based on cash received) to the Retirement Fund for Religious last year, 93.9 percent was returned to religious institutes for retirement needs; and 0.7 percent of donations underwrote workshops, consultation, and programming related to retirement needs. Office administration and promotion each consume just 2.7 percent of expenses.

## Operating Revenue and Expenses and Changes in Net Assets

Year ended December 31, 2006

### Operating Revenue

Contributions	
Diocesan national collection	\$ 27,547,408
Other	1,237,573
Income on investments	1,045,510
Other	146,135
<b>Total Operating Revenue</b>	<b>29,976,626</b>

### Operating Expenses

Grants to religious institutes	26,971,961
Programs and support services	
Administration	777,661
Education	188,378
Promotion	764,525
<b>Total Operating Expenses</b>	<b>28,702,525</b>
<b>Excess of Operating Revenue Over (Under) Expenses</b>	<b>1,274,101</b>

### Non-operating item

Net change in market value of investments	1,680,262
<b>Net Assets at Beginning of Year</b>	<b>44,793,139</b>
<b>Net Assets at End of Year</b>	<b>\$ 47,747,502</b>

## Balance Sheet

As of December 31, 2006

### Assets

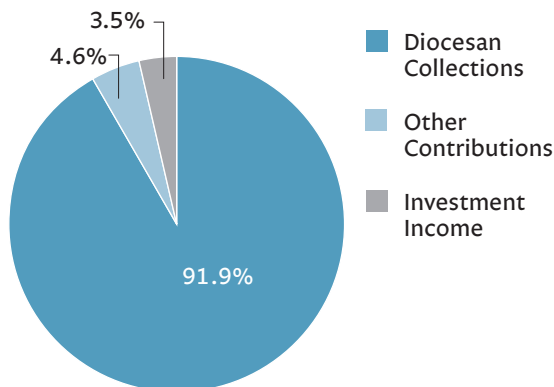
Marketable securities held by NCCB/USCC—at market	\$ 1,534,899
Contributions receivable	26,566,789
Long-term investments held by NCCB/USCC	20,206,513
Furniture and equipment, net of accumulated depreciation	—
<b>Total Assets</b>	<b>48,308,201</b>

### Liabilities and Net Assets

Accounts payable and other liabilities	560,699
Net assets	
Unrestricted net assets	
Designated	4,169,292
Undesignated	14,823,827
Total unrestricted net assets	18,993,119
Temporarily restricted net assets	28,754,383
Total net assets	47,747,502
<b>Total Liabilities and Net Assets</b>	<b>\$ 48,308,201</b>

The information presented in this report has been derived from the full financial statements which are audited by an independent accounting firm and published separately. Copies of the audited financials are available upon request.

## 2006 Sources of Operating Revenue



## 2006 Operating Expenses

